

TMC Contact:

Andrew Katz
203-852-6800, ext. 279
Akatz@tmcnet.com

Company Contact:

Sarah Hofstetter
646-432-4899
sarah@kayakcorp.com

XConnect Receives *INTERNET TELEPHONY*[®] Magazine's "Product of the Year" Award for 2005

***XConnect Alliance*[™] Honored for Outstanding Innovation**

LONDON, UK – JANUARY 30, 2006 — XConnect announced today that Technology Marketing Corporation (TMC[®])'s *INTERNET TELEPHONY*[®] magazine (www.itmag.com) has named XConnect's Alliance as a recipient of a 2005 Product of the Year Award. *INTERNET TELEPHONY* has been the VoIP Authority Since 1998[™].

XConnect, the largest neutral VoIP peering provider worldwide, connects more than 75 VoIP (VoBB or ITSP) service providers without connecting calls to traditional phone networks. Their flagship product, XConnect Alliance[™], offers the world's first multilateral settlement-free exchange of traffic between VoIP service provider members. Members 'plug and peer' with other IP voice service providers around the world through a single connection to the XConnect Network, avoiding the need to negotiate multiple exchange agreements. Complementary products include XConnect XChange[™], a neutral clearing-house and minutes exchange, and DirectRoute[™] a product that combines the Alliance and XChange, allowing calls that originate on the PSTN to terminate directly with an XConnect member on-net.

"As Rich Tehrani, *INTERNET TELEPHONY*'s publisher, recently stated: 2006 is the year of VoIP Peering. We're honored to have received this particular award from a publication that clearly understands the value of VoIP Peering and the implications on how we think about multimedia IP communications," said Eli Katz, Founder and CEO of XConnect.

"Each year *INTERNET TELEPHONY* magazine bestows its Product of the Year awards on companies that have demonstrated excellence in technological advancement and application refinements. XConnect has demonstrated to the editors of *INTERNET TELEPHONY* that its products or services are committed to quality and innovation while addressing the real needs in the marketplace," said Rich Tehrani, Group Publisher and Editor-in-Chief of *INTERNET TELEPHONY*.

The Product of the Year Award winners for 2005 will be highlighted in the January and February 2006 issues of *INTERNET TELEPHONY* magazine.

About XConnect Global Networks:

XConnect is the world's first and largest provider of 'Plug and Peer' VoIP interconnection services dedicated to connecting ITSPs and enabling rich multi-media end to end IP communication. Headquartered in London with offices and facilities in USA, Europe and Asia, XConnect is the largest neutral VoIP peering provider for ITSPs. XConnect's award-winning solutions comprehensively address interoperability, ENUM directory services, and security. XConnect provides peering services to 75 ITSPs in more than 20 countries enabling IP calls between VoIP end-users.

XConnect was founded in 2004 by Eli Katz, also co-founder and chairman of the UK's Internet Telephony Service Providers' Association. For more information on XConnect, please visit www.xconnect.net.

About TMC®

Celebrating more than 30 years as a leading publisher, Technology Marketing Corporation (TMC®) publishes *Customer Inter@ction Solutions*® and *INTERNET TELEPHONY*® magazines, Web portal TMCnet.com, and the online publications SIP™, Speech-World™, VoIP Developer™, WiFi Telephony™, WiMAX™, Alternative Power™ and BiometriTech™. TMC® is also the first publisher to test new products in its own on-site laboratories, TMC® Labs. TMC® produces INTERNET TELEPHONY® Conference & EXPO, VoIP Developer Conference™ and Global Call Center Outsourcing Summit™. TMC offers live and online certification programs through TMC University. TMCnet.com publishes more than 14 online newsletters. Visit www.tmcnet.com for details.