



XConnect appoints Dr. Paul Reynolds to its Board of Directors

Architect of British Telecom's 21CN All IP Communications program, former CEO of BT Wholesale and CEO of Telecom New Zealand to advise global innovator of Federated IP Communication Interconnection Services

FOR IMMEDIATE RELEASE

LONDON, UK March 12, 2008 —XConnect Global Networks, Ltd (XConnect) , the world's leading neutral provider of Federated ENUM registries, multi-lateral signaling and security services to the global communications industry, today announced that Dr. Paul Reynolds, CEO of Telecom New Zealand has joined its board of directors.

Dr. Reynolds served as CEO of British Telecom (BT) Wholesale and BT board member from 2001 to 2007. Dr. Reynolds was the principal leader of the pioneering 21CN project, a transformational \$20 Billion initiative to replace BT's PSTN (public switched telephone network) infrastructure with a state of the art IP / NGN architecture, laying the foundation for the new generation of IP multimedia and advanced communication services.

“We warmly welcome Dr. Reynolds to our board and we look forward to leveraging his global and ‘carrier-grade’ expertise to realize our shared vision of an all-IP interconnected world of communications” said Eli Katz, Founder and CEO of XConnect. “XConnect’s advanced peering federations have grown rapidly with hundreds of millions of queries monthly to our world-wide carrier ENUM registry containing over 800 Million telephone numbers/ranges.”

“XConnect is the leading innovator of the federation model, which is the new all IP communications interconnection paradigm. I believe the federation model will have a massive impact on the future of the Telecom industry as the world’s service providers move to all IP Next Generation networks and roll out the new services” said Paul Reynolds. “I’m honored to join XConnect’s board and look forward to applying my experience to help XConnect achieve its mission.”

“We welcome Paul Reynolds to the XConnect Board of Directors and look forward his sharing his Board level experience gained at British Telecom, and also Telecom New Zealand where now serves as CEO “ said Ohad Finklestein, Chairman of the Board of XConnect. “ Dr. Reynolds’ visionary perspectives on the Telecom industry and experience realizing the revolutionary 21CN project at BT will be an excellent source of expertise to XConnect’s leadership team as they develop the company’s advanced ENUM based peering federations around the world.”

About Paul Reynolds:

Dr Paul Reynolds was appointed Chief Executive of the Telecom New Zealand - Telecom Group last year. His previous role was as CEO of BT Wholesale in the United Kingdom. Paul joined BT in 1983 after completing a doctorate in geology at the University of London. He has had a distinguished career, encompassing senior leadership roles in sales and marketing, strategy, information systems, broadband and guiding BT's wholesale business through the complex process of operational separation, when Openreach was created. He served on BT's Board of Directors from 2001. In 2006, the Telecommunications Industry Association of America awarded him its 'Global Icon' award for his leadership and innovation.

About XConnect Global Networks:

XConnect is the leading neutral and trusted provider of federated VoIP Peering based on ENUM; enabling service providers and carriers to dramatically reduce the costs of communication, and enable rich multimedia IP communications on a cross-network basis. Headquartered in London with offices and facilities in the USA, Europe and Asia, XConnect provides ENUM and peering services to over 400 VoIP operators in more than 34 countries, and includes numerous PTTs and Tier1 customers. XConnect services include comprehensive multi-lateral signaling and interconnection of networks, centrally managed ENUM registries with local query functionality, advanced VoIP Security, and highly flexible settlement features. Founded by its management and backed by Tier1 Venture Capital firms such as Accel Partners and Venrock Associates, XConnect, with its technology partner Kayote Networks Inc., was selected by the cable industry in the Netherlands to operate the first nation-wide VoIP peering solution, and acquired the European carrier ENUM exchange, e164.info and US-based peering service IPeerX Inc. For more information, please visit www.xconnect.net.

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