



FOR IMMEDIATE RELEASE

Telcordia and XConnect to Jointly Offer VoIP Peering Federations
Carrier-Grade ENUM Registries to be Integrated to Drive Adoption of IP Services Worldwide

London, England and Piscataway, NJ – June 11, 2007 — XConnect Global Networks Ltd. (www.xconnect.net), the leading provider of trusted Federation based peering and registry services to the IP-enabled telecommunications industry, and Telcordia® Technologies, Inc. (www.telcordia.com), a leading global provider of telecommunications software and services, announced today that they have entered into an agreement to integrate and independently distribute their respective ENUM Registry services, including Private Federations for IP Communications Peering and number portability. This is the latest example of how XConnect and Telcordia are helping to accelerate the worldwide adoption of VoIP and IMS-based services via IP interconnection.

"By combining the telephone numbers associated with the Telcordia® Service Interconnection Registry and those associated with the XConnect Registry™, we greatly enhance the scope of our joint Peering Services" said Eli Katz, Founder and CEO of XConnect. "We are enthusiastic to work with Telcordia to create federations for their Tier 1 global clientele, as well as new groups of strategically aligned service providers who seek to implement peering for their VoIP, mobile and PSTN networks."

Under the agreement, the Telcordia Service Interconnection Registry and The XConnect Registry will be integrated to enable customers of both companies, which include leading mobile and fixed line and VoIP service providers, to establish peering relationships that will help service providers reduce interconnection costs and increase quality of service for end-to-end multimedia IP communications.

"As a leader in the communications industry, Telcordia continues to draw on its experience and reach to develop innovative interconnection solutions that drive IP adoption forward," said Richard Jacowleff, President, Interconnection Solutions, Telcordia. "Integrating XConnect's and Telcordia's registries will present more options for our respective customers to cost effectively expand their IP service offerings to new customers and markets worldwide."

"VoIP is all about innovation and this relationship between Telcordia and XConnect brings together two of the most innovative companies in the space," reports Kingsley Hill, Vice President for Strategic Federations at XConnect.

The Telcordia Service Interconnection Registry is a secure, and centrally managed, database of inter-carrier routing information for IP-enabled services. This award-winning, proven solution helps service providers gain a competitive edge by reducing their interconnection costs, optimizing their business processes and improving operational margins, while enabling end-to-end services delivery via IP. The Service Interconnection Registry is just one of the market-leading interconnection solutions offered by Telcordia. Telcordia also offers the Global Dialing Data Solution as well as market leading number portability solutions worldwide.

XConnect's Global Alliance™ , DirectRoute™ , Enum Exchange™ and Private Federations™ services leverage the XConnect Registry to enable more efficient and direct routing of calls to the terminating service provider, reducing or even eliminating settlement based interconnect costs, while improving QoS and enabling full IP communications. Through a single connection to an XConnect federation, each of the company's 400+ service provider and carrier customers, including Tier 1s, MSOs and PTTs, is able to peer with any other federation member. XConnect's patent-pending ENUM Registry, multi-protocol signaling inter-working, peering policy control, sophisticated VoIP security and support for both traditional settlement and settlement-free commercial models eliminates the need for a maze of bilateral interconnections and commercial agreements.

About Telcordia:

Telcordia Technologies, Inc. is a leading global provider of telecommunications network software and services for IP, wireline, wireless, and cable. As the industry continuously evolves, Telcordia has the experience and reach to deliver the critical elements of success to help communication providers worldwide deploy innovative and profitable new services via any network or device while helping carriers aggressively reduce costs and grow revenues. Telcordia is headquartered in Piscataway, N.J, with offices throughout North America, Europe, Asia, Central and Latin America.
(www.telcordia.com)

About XConnect Global Networks:

XConnect is the leading neutral and trusted provider of federated VoIP Peering based on ENUM; enabling service providers and carriers to dramatically reduce the costs of communication, and enable rich multimedia IP communications on a cross-network basis. Headquartered in London with offices and facilities in the USA, Europe and Asia, XConnect provides ENUM and peering services to over 400 VoIP operators in more than 35 countries, and includes numerous PTTs and Tier1 customers. XConnect services include comprehensive multi-lateral signaling and interconnection of networks, centrally managed ENUM registries with local query functionality, advanced VoIP Security, and highly flexible settlement features. Founded by its management and backed by Tier1 Venture Capital firms such as Accel Partners and Venrock Associates, XConnect, with its technology partner Kayote Networks Inc., was selected by the cable industry in the Netherlands to operate the first nation-wide VoIP peering solution, and recently acquired the European carrier ENUM exchange, e164.info and US-based peering service IPeerX Inc. For more information, please visit www.xconnect.net.

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